

MEMO

To: Town of Benton Select Board, William Darcy, Chair
From: Benton Trustees of the Trust Funds, Laura Richardson, Chair
CC: Trustees of the Trust Funds, Mark Elliott and Martin Noble
Town of Benton Treasurer, Dwight Swauger
Date: October 23, 2023
Subject: Status of Trust Fund Accounts

This report provides the account balances of all Trust Funds overseen by the Town of Benton’s Trustees, with an ending date of September 31, 2023.

Notes:

1. Citizens Bank holds all funds except for the Education/Schools Trust, which is held at the NH Public Deposit Investment Pool.
2. A check for \$65,144.46 from the Benton School District for deposit into the Education/Schools Expendable Trust Fund was received after the quarter ended and will be reflected in the 4th quarter report.

Status of the Funds is as follows:

Trust Fund Savings	\$1,500.76
Cemetery/Common Trust Fund	\$14,859.74
Capital Reserve Fund – Highways/Roads	\$70,792.01
Expendable Reserve Fund – Fire	\$11,063.62
Expendable Trust Fund – Revaluation	\$5,080.02
Expendable Trust Fund – Education/Schools	\$220,636.33
Expendable Trust Fund – Town Maintenance	\$30,571.03
Expendable Trust Fund – Bridges	\$21,798.03

TOTAL HELD IN TRUST BY THE TRUSTEES OF THE TRUST FUND = \$376,301.44